# **Private, Public and Global Enterprises**

### Question 1.

The minimum number of members to form a public company is

- (a) 5
- (b) 21
- (c) 12
- (d)7

### ▼ Answer

Answer: (d) 7

### Ouestion 2.

consists of business owned by individuals or a group of individuals

- (a) Public Sector
- (b) Private Sector
- (c) Service Sector
- (d) None of the above

### ▼ Answer

Answer: (b) Private Sector

# Question 3.

Reconstruction of sick public sector units is taken by

- (a) BIFR (Board of Industrial and Financial reconstruction
- (b) MOU (Memorandum of Understanding)
- (c) FERA (Foreign Exchange Regulation Act)
- (d) IDBI (Industrial Development Bank of India

## ▼ Answer

Answer: (a) BIFR (Board of Industrial and Financial reconstruction)

# Question 4.

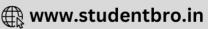
Stages in the formation of a public company are in the following order

- (a) Promotion, Incorporation, capital subscription, the commencement of business
- (b) Incorporation, Capital of Business, Capital Subscription Commencement of Business, Promotion
- (c) Capital Subscription, Promotion, Incorporation, Commencement of Business
- (d) Promotion, the commencement of business

# **▼** Answer

Answer: (a) Promotion, Incorporation, capital subscription, the commencement of business





Question 5.  Departmental Undertakings are suitable in case of  (a) National security  (b) Commercial undertakings  (c) Industrial undertakings  (d) Infrastructural Facilities
▼ Answer
Answer: (a) National security
Question 6. Which one of the following is NOT a public sector undertaking? (a) Partnership (b) Departmental undertaking (c) Government companies (d) Statutory corporation
▼ Answer
Answer: (a) Partnership
Question 7. In the industrial policy resolution, the Government of India has specified the approach towards the development of the industrial sector.  (a) 1956 (b) 1948 (c) 1932 (d) 2009  ▼ Answer
Answer: (a) 1956
Question 8. Indian economy is  (a) Closed Economy  (b) Private Economy  (c) Mixed Economy  (d) Fully Developed Economy
▼ Answer

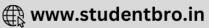
Question 9.

Preliminary Contracts are signed

Answer: (c) Mixed Economy

- (a) After commencement of business business
- (b) After incorporation but before the capital subscription





- (c) Before the incorporation
- (d) After incorporation but before

### **▼** Answer

Answer: (c) Before the incorporation

Ouestion 10.

Statutory corporations are \_\_\_\_\_

- (a) Private enterprises
- (b) Sole Proprietorship
- (c) Public enterprises
- (d) None of the above

## **▼** Answer

Answer: (c) Public enterprises

### Question 11.

Which of the following comes under the private sector?

- (a) Joint Hindu Family
- (b) Partnership
- (c) Sole Proprietorship
- (d) All of the above

#### ▼ Answer

Answer: (d) All of the above

# Question 12.

Application for approval of name of a company is to be made to

- (a) Government of the State in which Company is to be registered
- (b) Registrar of Companies
- (c) SEBI
- (d) Government of India

# **▼** Answer

Answer: (b) Registrar of Companies

# Question 13.

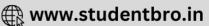
Which one of the following is the disadvantage of MNCs?

- (a) Disregard national Priorities
- (b) Bringing foreign exchange
- (c) Improved standard of living
- (d) Bringing Advanced Technology

### **▼** Answer

Answer: (a) Disregard national Priorities





Question 14.

Steel Authority Of India Limited is a public enterprise. Identify this form of public enterprises

- (a) Government Company
- (b) Statutory Corporation
- (c) Departmental Undertaking
- (d) Multinational Company

### ▼ Answer

Answer: (a) Government Company

# Question 15.

\_\_\_\_\_ not been constituted as autonomous or independent institutions and as much are not independent legal entities.

- (a) MHRD
- (b) Departmental undertakings
- (c) Indian Institute of foreign trade
- (d) All India Ratio

### **▼** Answer

Answer: (b) Departmental undertakings

Question 16.

Which one of the following public sector undertaking is established by passing a special law under Parliament?

- (a) Statutory corporation
- (b) Partnership
- (c) Sole proprietorship
- (d) Departmental Undertaking

### **▼** Answer

Answer: (a) Statutory corporation

Question 17.

Indian economy consists of \_\_\_\_\_

- (a) Only Government Business
- (b) Only Private Business
- (c) Private and Government-owned business
- (d) None of the above

### **▼** Answer

Answer: (c) Private and Government-owned business

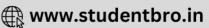
Question 18.

Which one of the following is a transnational Enterprise?

- (a) Coca-Cola, Nestle
- (b) Coca-Cola







- (c) Nestle
- (d) Neither (a) nor (b)

### **▼** Answer

Answer: (a) Coca-Cola, Nestle

### Question 19.

Centralised control in MNC implies control is exercised by

- (a) Headquarters
- (b) Branches
- (c) Subsidiaries
- (d) Parliament

### **▼** Answer

Answer: (a) Headquarters

### Question 20.

A government company is any company in which the paid-up capital held by the government is not less than

- (a) 49 percent
- (b) 51 percent
- (c) 50 percent
- (d) 25 percent

# **▼** Answer

Answer: (b) 51 percent

### Ouestion 21.

Departmental undertakings are financed through

- (a) Budgetary Allocation
- (b) Public loans
- (c) Loans from financial institutions
- (d) Issue of shares and debentures

## ▼ Answer

Answer: (a) Budgetary Allocation

# Question 22.

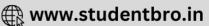
Expand MOU(a) Memorandum of Association United

- (b) Memorandum original Universal
- (c) Memorandum of Understanding
- (d) Memorandum of Unity

### **▼** Answer

Answer: (c) Memorandum of Understanding





# Question 23.

A proposed name of a Company is considered undesirable if

- (a) It resembles closely with of an existing company the name of an existing company
- (b) It is identical to the name
- (c) In case of any of the above of India, United Nations, etc.
- (d) It is an emblem of Government

### **▼** Answer

Answer: (c) In case of any of the above of India, United Nations, etc.

